

Association of Departments of FM
Income Statement
For the Period Ending December 31, 2022

	Year to Date This Year	Budget	Year to Date Last Year	Budget Prior
<u>INCOME</u>				
Membership Dues	297,192.00	280,932.00	294,860.00	270,904.00
UMB Investment Interest , Divs	26,053.52	6,000.00	20,655.27	6,000.00
UMB Investment MV Change	(97,865.48)	0.00	31,179.24	0.00
Annual Winter Meeting	155,500.00	165,661.60	88,295.00	87,050.00
LEADS Fellowship	154,620.00	162,505.00	45,740.00	42,720.00
Building Research Capacity	23,272.00	16,772.00	19,000.00	3,000.00
BRC Consultations	0.00	11,500.00	0.00	0.00
Total Income	558,772.04	643,370.60	499,729.51	409,674.00
<u>EXPENSES</u>				
<u>Personnel</u>				
Staff Salaries/Mgmt Agreement	237,113.00	237,113.00	245,253.15	236,640.00
Staff Bonuses	6,005.95	5,000.00	0.00	0.00
Ardis Davis Consultant	0.00	2,100.00	3,000.00	5,000.00
Other Staff expenses	0.00	0.00	120.00	0.00
Total Personnel	243,118.95	244,213.00	248,373.15	241,640.00
<u>Publications</u>				
Annals of Family Medicine	37,091.00	38,734.00	36,889.00	36,724.00
Total Publications	37,091.00	38,734.00	36,889.00	36,724.00
<u>Operating Expenses</u>				
Supplies, Postage, & Phone	160.67	250.00	13.98	250.00
Legal	0.00	250.00	0.00	250.00
Insurance D&O-Liability	2,409.66	2,200.00	1,926.28	2,060.00
Bank Service Chges	0.00	0.00	0.00	100.00
Investment Service Charges	2,638.17	2,000.00	2,180.39	1,600.00
Fonteva AMS	2,576.00	2,970.00	2,970.00	2,900.00
High logic	8,434.20	7,650.00	15,682.56	0.00
Dues and Subscriptions	1,389.08	0.00	580.00	0.00
Professional Development	2,619.60	2,500.00	1,099.96	500.00
Business Relations	1,991.30	700.00	968.68	700.00
Staff Travel	5,036.67	6,000.00	0.00	0.00
Credit Card Processing Fee	15,728.87	10,000.00	13,496.53	10,000.00
Total Operating Expenses	42,984.22	34,520.00	38,918.38	18,360.00
<u>Board Expenses</u>				
Board Development	2,234.48	2,500.00	0.00	2,500.00
Feb Board Meeting	5,397.37	5,000.00	1,192.47	1,000.00
Nov Board Meeting	5,239.90	3,000.00	0.00	3,000.00
Executive Cmt Meeting	0.00	500.00	0.00	500.00
Staff Travel to AAMC	0.00	0.00	0.00	2,000.00
Administrator Support to Board	0.00	1,000.00	0.00	1,000.00
Discretionary Travel	0.00	2,500.00	0.00	0.00
Other President/Officer Travel	0.00	0.00	0.00	5,000.00
Total Board Expenses	12,871.75	14,500.00	1,192.47	15,000.00
<u>Liaison Expenses</u>				
FM Leadership Consortium	6,171.60	9,500.00	0.00	3,500.00
FM Leadership Consortium Hosti	2,382.96	2,390.00	2,382.96	2,380.00
Washington Legislative Support	53,910.00	53,910.00	52,340.00	52,340.00
CAFM Staffing	0.00	2,000.00	0.00	2,000.00
Washington Support Travel	763.10	1,500.00	0.00	0.00
CAFM	1,224.82	1,685.00	971.72	1,000.00
CERA Support	4,000.00	4,000.00	4,000.00	4,000.00

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AFMAC	0.00	2,000.00	0.00	0.00
ADFM/STFM Exec Cmt Meeting	0.00	200.00	0.00	0.00
AAAS Subscription	500.00	0.00	500.00	500.00
AAFP COE	0.00	1,000.00	0.00	0.00
AAMC CFAS	325.00	1,900.00	250.00	0.00
Ctr for History of FM Travel	0.00	750.00	0.00	1,000.00
Total Liaison Expenses	69,277.48	80,835.00	60,444.68	66,720.00
<u>Liaison Dues</u>				
CAS Dues	0.00	0.00	0.00	580.00
AAMC CFAS Dues	0.00	580.00	0.00	0.00
Wonca	281.70	250.00	233.88	134.00
AAAS subscription	0.00	500.00	0.00	0.00
Total Liaison Dues	281.70	1,330.00	233.88	714.00
<u>Special Projects & Fellowships</u>				
Public Board Member	0.00	0.00	0.00	1,500.00
ADFM Fellowship - LEADS	93,899.86	123,884.00	0.00	0.00
Fellowship Expense	620.00	6,430.00	43.00	3,200.00
Building Research Capacity	2,911.47	2,000.00	7,210.72	4,000.00
Total Special Projects	97,431.33	132,314.00	7,253.72	8,700.00
<u>Annual Meeting</u>				
Meeting Expenses	82,854.67	86,570.00	13,784.53	13,450.00
Total Annual Meeting	82,854.67	86,570.00	13,784.53	13,450.00
<u>Other Meetings</u>				
Univ of MO New Chair Workshop	1,843.98	2,000.00	0.00	2,000.00
Total Other Meetings	1,843.98	2,000.00	0.00	2,000.00
<u>Other Activities</u>				
Ctr for History of FM Support	1,500.00	1,000.00	1,000.00	1,000.00
Total Other Activities	1,500.00	1,000.00	1,000.00	1,000.00
<u>Reserve Expenses</u>				
Fam Med for Ameica's Health	0.00	0.00	0.00	0.00
Total Reserve Expenses	0.00	0.00	0.00	0.00
Total Expenses	589,255.08	636,016.00	408,089.81	404,308.00
Net Income	(30,483.04)	7,354.60	91,639.70	5,366.00
Add Back FMAHealth Reserve	0.00	0.00	0.00	0.00
Add back Investment MV Change	97,865.48	0.00	(31,179.24)	0.00
Net Income from Operations	67,382.44	7,354.60	60,460.46	5,366.00